

Gilman Library Trustees Meeting

January 17, 2012

Minutes

Called to order 2:00 PM

Attendance: Muriel Stinson – Trustees of the Trust Funds, Loren Ackerman – Wells Fargo Advisors – Linda Hess, Ruth Arsenault and Holly Brown.

The minutes were accepted with the following change:

Linda made motion to change the name of the Building Fund Account to the Building Maintenance Account to avoid confusion. Seconded by Ruth. Motion carried.

The Treasurer's Report was noted and placed on file as follows:

Checking \$32,699.19

Building Maintenance Fund \$11,107.92

Money Market \$25,524.63

Nancy Jordan Memorial Book Fund \$1,179.02

OLD BUSINESS:

Muriel Stinson attended the meeting to discuss The Main Street Preservation Project.

We are waiting for various options/recommendations from Backstage Library Works regarding the digitalization and indexing the Main Street Newspaper. More discussion will follow.

Ruth made a motion to renew the membership to the New Hampshire Trustees Association for all three Gilman Library Trustees for 2012. The cost of the memberships (totaling \$60.00) will be paid with funds form the Money Market Account. Seconded by Linda. Motion carried.

NEW BUSINESS

Loren Ackerman – Wells Fargo Advisors, presented a Portfolio Report, dated January 17, 2012. Ruth made a motion to invest or move \$26,671.80 from the cash alternative

balance to Pimco Real Return FD A as recommended by Loren Ackerman. Seconded by Linda. Motion carried.

Ruth made a motion to add \$214.00 to the Museum Pass Fund for 2012 to bring it back up to the same amount the fund started with in 2011. The \$214.00 will be transferred from the Money Market Account to the Checking Account for this purpose. Seconded by Linda. Motion carried.

MEETINGS / DATES

Deliberative Session – Wednesday, Feb. 8, 2012 at 7:00 PM at the Prospect Mountain High School (snow date Thursday, Feb. 9, 2012)

Filing Period – Jan. 25 through Feb 3, 2012 at the Town Clerks Office

Voting: March 13, 2012 at the Prospect Mountain High School from 7AM to 7PM.

Regularly scheduled Gilman Library Trustees business meetings:

Tuesday, February 21, 2012 at 2:00 PM

Tuesday, March 20, 2012 at 2:00 PM

Meeting Adjourned 4:10 PM

Respectfully Submitted

Holly Brown/Library Director