

Gilman Library Trustees Meeting Minutes

Lower Level Meeting Room – Tuesday, March 3, 2020

PRESENT: Betty Jane Meulenbroek, Kristine Simone, Annette Slipp, Karen Petelle and Librarian, Holly Brown

CALL TO ORDER: 4:27 PM by Betty Jane

Minutes of the January 7, 2020 were reviewed. Motion to accept made by Kristine. Seconded by Karen. Passed.

Treasurer's Report Balances as of January 31, 2020. (February 2020 statements pending)

General Checking - \$53,508.24
Money Market (Profile Fund 1) - \$28,139.33
Nancy Jordan Memorial Fund - \$1,258.65

Other Funds – Money Market held by RBF/Fidelity \$23,619.08 (Account summary ending balance January 31, 2020). Margaret Kayser Memorial Fund \$1,951.70 (reflected in General Checking balance). Capitol Reserve Fund (held by town) Approx. \$25.00

Acceptance of acquired (General Checking) funds for December 2019, January 2020, and February 2020 \$21,125.26 + 112.25 = 21,237.51

Copies – \$86.85
Raffle – \$18.00
Reimbursement Card – \$2.00
Fax/Scan - \$28.00
Coffee – \$14.75
Don/Consc. Jar – \$61.25
Maps - \$5.50
Town of Alton – \$961.03
Fidelity Transfer 2018 (transferred in December 2019) - \$19,670.13
Donations – Benadetto - \$300.00
 McKinney - \$50.00
 Isl. Marina Assoc. – \$40.00

Motion to accept Treasurer's Report and Acquired funds made by Annette. Seconded by Betty Jane. Passed.

Old Business

Amended Trust Fund Policy to read "4% of the value of the investment". Annette made a motion to accept the amendment; seconded by Karen. Passed

Next business meeting – Tuesday, April 7, 2020 at 4:00 PM

Motion to adjourn at 5:22 PM by Annette, seconded by Betty Jane. Passed

Respectfully Submitted,

Annette Slipp, Secretary
Library Trustee