

## **Gilman Library Trustees Meeting**

Lower Level Meeting Room – Tuesday, August 3, 2021

**PRESENT:** Annette Slipp, Betty Jane Meulenbroek, Kristine Simone, Sarah Hill, and Holly Brown, Librarian

**CALL TO ORDER:** 5:09 PM by President Annette Slipp

### **MINUTES**

Minutes of the July meeting were reviewed. Motion to accept made by Betty Jane. Seconded by Annette. Passed

**Treasurer's Report** (Balance as of June 30, 2021. July 2021 statements pending)

General Checking - \$48,232.05

Money Market (Profile Fund 1) - \$74,146.77

Nancy Jordan Memorial Fund - \$1,259.68

**Other Funds** – Funds held by Town of Alton (as of December 31, 2020) - Capitol Reserve Fund for Library Building Improvements - \$70.59, Eveline L. Palmer Trust Fund for library books - \$2,673.33 (Int. Income - \$160.29), Oliver J.M. Gilman for library books - \$8,766.33 (Int. Income - \$597.86), Annie A Wheeler by Agnus Thompson for the library - \$15,732.24 (Int. Income -\$2,960.93). Calvert Fund - \$1,062.53 (Int. Income – \$193.71).

**Deposit Income Activity/acceptance of funds** - Total for June 27, 2021 thru July 24, 2021 – \$1,335.11 (deposited 7/29/2021 will be reflected in the July 2021 statement balance for General Checking)

Copies - \$74.00

Fax - \$30.00

Raffle- \$9.00

Consc. / Donation Jar - \$55.90

Collectible- \$20.00

Replacement card – \$1.00

Maps – \$25.40

Donation – Alton Bicentennial Rotary Club (Summer Reading Program)- \$500.00

Town of Alton – \$340.20

Trustees of the Trust Funds (Calvert Fund, computer equipment) - \$214.98

### **Yearly, income totals January 1, 2021 thru July 24, 2021**

Library generated funds (donations, etc.) – \$1,171.11 (to General Checking)

Trust Funds held by Library – \$49,340.30 (to Money Market/Profile 1)

Town of Alton reimbursement – \$3,145.15 (to General Checking)

Friends of the Library - \$500.00 (to General Checking)

Trust Funds Held by the Town - \$214.98

Motion to accept Treasurer's Report and donated funds made by Betty Jane. Seconded by Annette. Passed.

**New Business**

Motion to explore trust funds held by the town. Motion made by Kristine. Seconded by Betty Jane. Passed.

Motion by Annette and seconded by Kristine to pay liability insurance bill from the Money Market account. There will be more discussion and investigation on this subject

**MEETINGS TO NOTE**

Next business meeting - Tuesday, September 7, 2021 at 5:00 pm

Motion to adjourn at 6:30 pm by Kristine. Seconded by Sarah. Passed.

Respectfully submitted,

Kristine Simone  
Library Trustees